



# Aberdeen Golf & Country Club

## Baby Boomer Incentive Program Policies & Procedures

1. This program is designed to attract NEW, golf and tennis equity members to Aberdeen Golf & Country Club.
2. The program is available for all NEW club members and homebuyers. The program is not available to anyone who is currently a member regardless if they purchase a new home. The transfer of a title between residents of a property shall not constitute a new member or a new homebuyer.
3. All of the club rules and bylaws apply for this incentive program.
4. Age is determined by the oldest of the homebuyer or the member designated or the designee of an entity on the membership. For the purposes of determining age for the incentive program the age of the oldest of the aforementioned as of the date of home closing will be used.
5. All monthly capital contributions (including any special capital assessments) are to be paid at the full prevailing rates.
6. All food and beverage minimums are applicable at the full prevailing rates.
7. Equity purchase is required upon inception of the membership and payment plans are available.
8. This program's discounts may not be combined with any other dues discount.
9. In the event of an Owner purchasing multiple properties in Aberdeen Golf & Country Club, the age will be determined as noted in item 4 above.
10. Members participating in this incentive program waive the right to downgrade from the selected membership category during the discount period.
11. Eligible members will have the option of applying the discount to the pro-rata portion of the dues in the current fiscal/membership year or deferring the incentive to the beginning of the subsequent fiscal/membership year. The decision pertaining to the foregoing is final and may not be subsequently changed.
12. A member's equity election is final and may not be changed.
13. This incentive program is not transferrable.
14. Resident nonmembers grandfathered prior to October 31, 2004 are eligible for this incentive program subject that they meet the terms and conditions of the program.
15. Former retired members who have resided outside of Aberdeen Golf & Country Club for a period of more than one (1) year are eligible for this incentive program.
16. The Club reserves the right to discontinue or modify the incentive program. However, any eligible member selecting this incentive program will be grandfathered so long as they are within the terms and conditions that were in effect at the time of selection.

**Class A Full Sports Equity and Class B Tennis Equity**

| Age      | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|----------|--------|--------|--------|--------|--------|
| Under 61 | 25%    | 20%    | 15%    | 10%    | 5%     |

**DISCOUNTS (AGES 61 – 65)**

Annual discounts for dues are reduced on a *sliding scale* per the following schedule.

**Class A Full Sports Equity and Class B Tennis Equity**

| Age | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-----|--------|--------|--------|--------|--------|
| 61  | 5%     | 5%     | 5%     | 5%     | 5%     |
| 62  | 5%     | 5%     | 5%     | 5%     |        |
| 63  | 5%     | 5%     | 5%     |        |        |
| 64  | 5%     | 5%     |        |        |        |
| 65  | 5%     |        |        |        |        |

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_  
(Member)

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_  
(Member)

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_  
(Board Officer)

Witness: \_\_\_\_\_

Date: \_\_\_\_\_